

Risk level



Weekly stats

1,92%	0,01%	5,02%
One month	YTD	Volatility 52 weeks

Management profile

In the same spirit as Résilience Alpha Money, it accepts a slightly more dynamic management style (20% max) and is therefore exposed to the equity and derivatives markets. It can, if necessary, be placed at the heart of a portfolio with a weighting according to the objectives and risk aversion of your clients. It represents an alternative to euro funds and negative interest rates by favouring the security of the custodian, liquidity and the availability of investment lines (main allocation including a diversification of major currencies, triple A interest rate instruments and precious metals). It has limited exposure to the equity and derivative markets (20% max) in order to achieve a low volatility return on capital. For some, it is a support for waiting to be reinvested or for reallocating funds to be invested (towards listed or unlisted securities), in search of an optimised entry point to the financial markets, for others, to be at the heart of a portfolio with a low risk index, or even for dynamic cash management. Our management team considers it as an "anti" eurozone or euro trust fund or mandate.

It is designed to cushion the impact of negative current account interest rates for private banks and to become the "money management" pillar of your portfolio management by focusing on the availability and defence of capital in all market conditions.

Management commentary

On the equity market, Russia's invasion of Ukraine has brought back the risk of war to the European continent after more than 70 years of calm. Thus, all European equity indices broke their upward trend initiated after the first containment of Covid-19.

Regarding interest rates, despite the «noise of the boots», central banks will be forced to raise their key interest rates in view of the surge in commodity prices, which could have a major impact on economic growth and lead to a situation of «stagflation», a phenomenon that we have been warning about for some time at Blue Colibri.

As far as raw materials are concerned, Russia is one of the main producers of oil, gas, palladium, nickel, wheat, aluminium and steel in the world, so the economic sanctions unveiled by the Western countries have literally caused the prices of the above-mentioned commodities to soar. At Blue Colibri, we remind you that we remain extremely cautious about European companies that are greedy for raw materials, whose margins are likely to shrink, especially with the weakness of the euro against the dollar.

As far as currencies are concerned, the euro is losing value against all the major international currencies, with emblematic examples being a return to parity against the Swiss franc and a low against the pound sterling since the announcement of the Brexit.

Finally, in terms of geopolitics, Putin finally took action as soon as the Olympic Games in China were over. Europe is once again the main victim of this conflict, which is likely to have serious repercussions on the supply of raw materials, as the Old Continent is so dependent on Russian resources.

FINANCIAL STATISTICS

Alpha Money 80-20 Combined benchmark*

Performance YTD	0,01%	-1,51%
Performance 1 month	1,92%	-0,23%
Performance 3 months	1,61%	-1,10%
Performance 6 months	4,38%	-0,30%
Performance 1 year	9,76%	2,47%
Volatility 52 weeks	5,02%	2,46%
Number of funds	49	>3500

Alpha Money 80-20

Beta	1,17
Sharpe ratio	2,07
Top 5 weight	52,14%
Top 10 weight	71,03%

Alpha Money 80-20 vs combined benchmark*

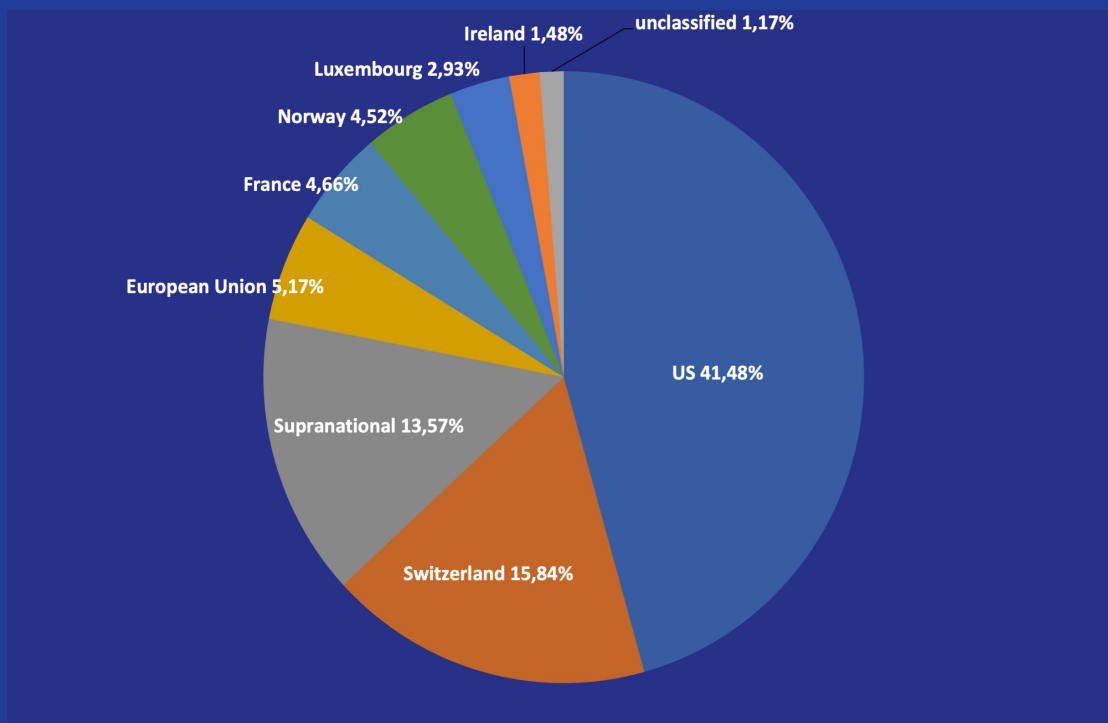


Period from 31/12/2020 to 28/02/2022

* Benchmark : Money market (25%)+ Government bonds (35%) + Precious commodities (15%)+ Equities (10%) + Hedging (10%) + Cash (5%)

DISTRIBUTION OF ALPHA MONEY 80-20

Geographical distribution



Distribution by type of asset

FIXED INCOME	39,80%
FUNDS	32,56%
CASH	21,89%
EQUITIES	5,75%
DERIVATED	-9,12%

Distribution by currency

CURRENCY	DISTRIBUTION
Dollar US	43,76%
Euro	16,39%
Swiss franc	15,84%
Livre Sterling	8,46%
Norwegian krone	4,52%
Danish krone	0,89%
New Turkish lira	0,79%
Swedish krone	0,26%

IMPORTANT INFORMATION

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